## Electronic debit from checking and savings accounts now accepted as a method of payment by Diamond Resorts International ® at

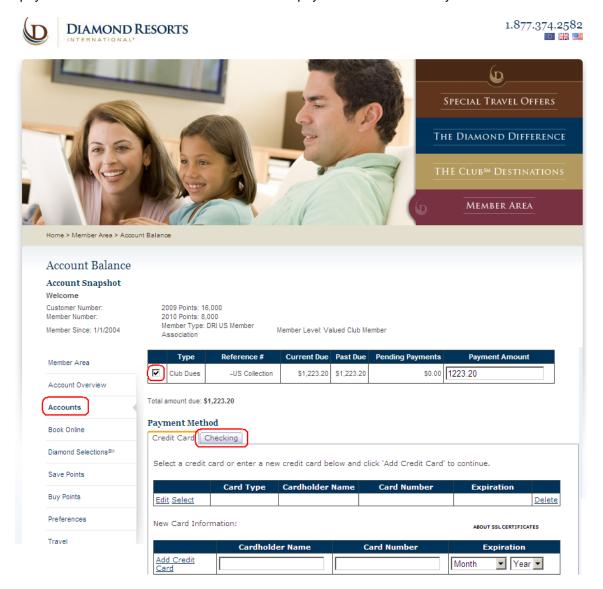
## DiamondResorts.com

Diamond Resorts International® is pleased to announce that owners and members may now make or schedule payments via electronic debit of Club, HOA, or mortgage payments online at DiamondResorts.com.

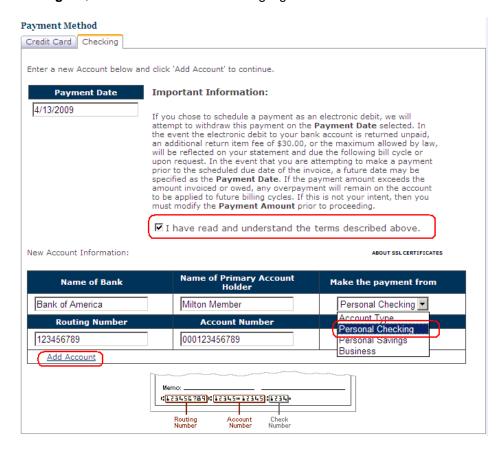
## Why electronic debit?

Making payments in this fashion is in the best interests of all owners and members. For example, members of the US Members Association incurred an estimated \$533,000 in credit card processing fees in 2008, which is part of the operating expenses that each member is subsequently paying for every year. Thus, decreasing the amount of credit card transactions overall helps the ownership base in general.

This payment can be made online in the same area payments are made today:



## Within the **Checking** tab, there are several areas to highlight:



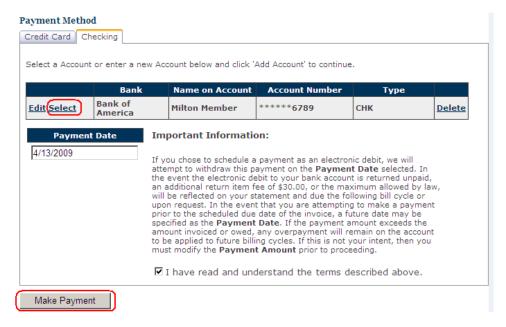
The **Payment Date** is specified and a new section labeled **Important Information** highlights a key difference between scheduling an electronic debit and authorizing payments via credit card. When making payments via credit card, an attempt at authorization is made against the line of credit real-time and the credit card company either issues an authorization or declines the payment real-time. When submitting an electronic debit payment request, there is not an attempt to remove the funds immediately from the account specified.

The payee is agreeing that the funds will be available on the **Payment Date** for withdrawal, as well as agreeing that if the funds are not available additional fees will be levied. Prior to scheduling the payment it is required to review and agree to this method.

The next step is to define the bank account information to schedule the withdrawal from, by specifying:

- Name of Bank
- Name of Primary Account Holder
- Account Type
- Routing Number
- Account Number

Selecting **Add Account** will add the information to the profile to be used to attempt payment. Any account previously setup either online or through the Call Center will also be available to select to attempt payment.



When Make Payment is selected the following criteria are validated:

- 1. An account for the electronic debit was selected
- 2. The Payment Date is in accordance with our business principles:
  - If the due date for the account being paid is the current date or earlier, the payment may not be set for a future date, and only the current date will be accepted. For example, presuming today is April 28<sup>th</sup>, if the fees were due as of April 1<sup>st</sup> then a future date may not be specified for a payment submitted.
  - If the due date for the account being paid is set in the future, the payment may not be set for a future date past the established due date. For example, presuming today is April 28<sup>th</sup>, if the fees are due as of May 1<sup>st</sup> then any date between April 28<sup>th</sup> and May 1<sup>st</sup> may be selected. However, dates beyond May 1<sup>st</sup> may not be selected.
  - If a due date has not been established for the account being paid, the payment may be set for any date in the next 6 months. For example, if interested in paying fees in advance this feature could be utilized.
- The payee has accepted the terms of the payment

Should any of the above not be in accordance with the above, a message will be displayed to bring to the attention of the owner the area that needs attention. Should the above be completed satisfactorily, then the payment will be scheduled and a payment confirmation will be displayed as well as an email sent containing the same:

