

How to exchange

A special guide for owners of Monarch Grand Vacations

BOOKING A HOLIDAY AT AN INTERVAL INTERNATIONAL MEMBER RESORT

We are pleased to announce that starting in 2014 owners will now exchange through Interval International® using the **CONFIRM FIRST** method allowing for greater flexibility and choice. Previously, the Association was utilizing the Deposit First method which required owners to deposit a week of time with Interval International®,

and then vacation requests could be placed. The **CONFIRM FIRST** method allows owners to place vacation requests with Interval International without a deposit, and simply apply points toward the exchange when a confirmation is accepted. The points utilized will be based on the accommodation size, travel demand, and resort classification (see chart below).

SEASON TDI RANGE	ECONOMY				MODERATE				PREMIUM			
	PEAK 140 - 150	HIGH 115 - 135	MID 90 - 110	LOW 50 - 85	PEAK 140 - 150	HIGH 115 - 135	MID 90 - 110	LOW 50 - 85	PEAK 140 - 150	HIGH 115 - 135	MID 90 - 110	LOW 50 - 85
Studio	2,750	2,250	1,750	1,500	3,750	3,250	2,750	2,000	5,000	4,000	3,250	2,500
1BDR	3,500	2,750	2,250	2,000	5,750	5,000	4,000	3,000	6,500	5,500	4,500	3,500
2BDR	5,000	3,750	3,250	3,000	6,750	6,000	4,750	3,500	9,000	7,500	6,000	4,000
3BDR	6,500	4,250	3,750	3,500	8,250	6,750	5,250	4,000	10,000	8,750	7,250	5,000
4BDR	7,500	5,500	4,250	4,000	9,500	8,000	6,500	5,000	12,000	10,000	8,000	6,000

To get started, select the destination of your choice; decide the size of resort accommodations you require, the date you wish to travel, and how many of your points you wish to use; then go to IntervalWorld.com, search for availability, and confirm your exchange. Owners may also call 1.800.828.4200 and select the prompt for Interval Exchange and a team member will then check availability and confirm your vacation (based on availability).

You will need to pay an exchange fee for each exchange you confirm or when you place a pending request through Interval International. The exchange fee is currently \$184 USD. Book online and save money on the exchange fee.

You will receive written notification of your confirmed exchange. When placing a pending request, availability will be searched up until 48 hours before occupancy. When placing a pending request points will be removed from your ownership when a confirmation is made, not at the time the request is placed.

Interval International® member resorts have been placed into three groups – Economy, Moderate, and Premium – by taking into account several factors, such as destination, quality, and facilities. Travel demand is measured using the Travel Demand Index (TDI) and additional points are required to travel during timeframes with historically greater demand. For additional information on how the Travel Demand Index (TDI) works, please review the Interval Internal® Resort Directory.

As defined in the Monarch Grand Vacations Rules and Regulations (4.5.A) your points may only be used for stays in the same Use Term. For example, if your use term is scheduled to end on June 30, 2014, then your points may only be used for an exchange with arrival on or prior to June 30, 2014.

If exchanging online, confirmation is subject to verification of points availability. The above points values are subject to change.

POINTS AVER DISCOUNT

Exchanges confirmed within 59 days of travel will have a 50% PointSaver discount applied to the point values shown above.