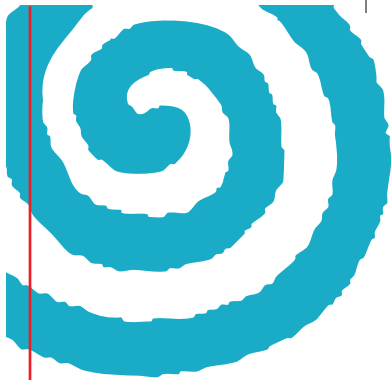


Club Sunterra® MemberOptions

2007/2008





MemberOptions

provide you with the flexibility you deserve

Vacation ownership with **Club Sunterra** offers members maximum value, year after year.

SunOptions[®] ...the global currency of relaxation[®]

Club Sunterra members may use their **SunOptions** to pay maintenance fees and Club dues, exchange for travel certificates, earn frequent flyer miles or discover the seas...

Visit **www.sunterra.com** or call toll-free **877.Club.Sun**

Club
Suntterra[®]

Turn your SunOptions into

AirOptions

Fly American Airlines® with Sunterra® AirOptions

Exchange your Sunterra SunOptions® for certificates valid for roundtrip travel on American Airlines.

Your SunOptions® will take you even more places

Sunterra and **American Airlines**® are proud to present a travel program exclusively for Club Sunterra Members.

Turn your **Club Sunterra SunOptions**® into **AirOptions** by exchanging your SunOptions for American Airlines flight certificates valid for travel to exciting destinations across the continental US, Canada, Hawaii, Europe, the Caribbean, Mexico, Asia, Central America and South America.

Anywhere American flies!

Continental USA & Canada, Hawaii, Europe, the Caribbean, Mexico, Asia, Central & South America

AirOptions

AmericanAirlines®

American Airlines flight certificates are valid for travel to more than 250 destinations served by American Airlines, American Eagle® and AmericanConnection®

Here's how you can use your SunOptions for roundtrip travel on American Airlines ...

From the United States

Within contiguous US & Canada*	7,500
California/Nevada to Hawaii*	7,500
From contiguous US or Canada to Mexico	11,000
From contiguous US or Canada to Caribbean	11,000
From contiguous US or Canada to Central America	11,500
From eastern US or Canada to Europe	13,000
From contiguous US or Canada to Hawaii (except CA/NV)	13,500
From central US or Canada to Europe	15,000
From western US or Canada to Europe**	17,000
From contiguous US or Canada to South America	19,000
From contiguous US or Canada to Asia	20,000

First & Business Class Tickets

Contiguous US or Canada to Hawaii	20,000
Within contiguous US & Canada	20,000

(On flights with two classes of service, First Class tickets will be issued. On flights with three classes of service, Business Class tickets will be issued.)

From Europe - Coach Class Tickets

From Europe to eastern US or Canada	13,000
From Europe to central US or Canada	15,000
From Europe to western US or Canada**	17,000

* Requires a 7-day advance reservation.
A Saturday night stayover is required with all tickets.
** Excluding Alaska and Hawaii.

Club Sunterra...a new world of travel

It's Easy!

- Inform the counselor you want to exchange your Sun**Options** for travel on American Airlines, and provide your departure and destination cities.
- The counselor will verify your available Sun**Options** balance and confirm that all fees have been paid.
- Within 45 business days, you'll receive an American Airlines travel certificate for the route you selected.
- Your travel certificates will include a toll-free Special Services telephone number at American Airlines to book your reservation. As soon as your reservation is confirmed, you may redeem your travel certificate for the actual flight ticket (or e-ticket) at any American Airlines ticket office or airport ticket counter.
- Advance reservations and Saturday stay over are required; see certificate for complete details.

Important Information

Per point exchange value is valid through December 31, 2007. Exchange period is from January 1 through March 31, 2007 for Non-Elite members; through April 30, 2007 for Elite Silver; through May 31, 2007 for Elite Gold; through July 31 for 2007 for Elite Platinum members. Exchange requests received after the applicable deadline date will not be honored. After the applicable exchange dates, benefits cannot be exchanged until the 2008 calendar year. Non-Elite members may exchange up to 30,000 Sun**Options**, or up to their annual allotment, whichever is less per year, for all benefits. There is a processing fee of \$41 for Non-Elite members; \$31 for Elite Silver; \$21 for Elite Gold. Elite Platinum members receive FREE processing for their exchange. Exchange online at www.sunterra.com and receive a \$5 discount on processing fees. The applicable fees will be collected at the time of your transaction. Any federal, state or local taxes or any fees assessed at the time of the ticketing are the responsibility of the passenger. Air travel and certificate usage are subject to the terms and conditions on the travel certificate. All travel must be on American Airlines, American Eagle or AmericanConnection. American Eagle®, AmericanConnection® and AAdvantage® are registered trademarks of American Airlines, Inc. American Eagle is American's regional airline associate. Certificates may not be used for code share flights on other airlines. American Airlines reserves the right to change the AAdvantage program® at any time without notice. American Airlines is not responsible for products or services offered by other companies. For complete details about the AAdvantage® program, visit www.aa.com. All other reservations are subject to availability. Club Sunterra reserves the right to modify this program at any time. Sunterra Travel, Sunterra Corporation, its affiliates and subsidiaries are not responsible for products or services provided by the companies. Your account must be current to participate in any Club Sunterra Exchange Benefit Program. Club Select points are not applicable.

www.sunterra.com



Frequently Asked Questions

Q: How many SunOptions do I need for a trip to Hawaii?

A: Depending on your departure city and the time of year you travel, you can use as few as 7,500 SunOptions for a roundtrip to Hawaii.

Q: How far in advance may I use SunOptions in exchange for air travel?

A: You'll receive your travel certificate within 45 days of the date of your request. Flights require either 7- or 14-day advance reservation and a Saturday night stayover.

Q: If I use SunOptions for one ticket, how do I purchase a second ticket?

A: It's easy — and your choice! You can purchase your second ticket from American Airlines at the time you reserve your original flight or exchange your travel certificate for flight tickets. You may purchase your second ticket from any authorized travel agent or online from American Airlines or an Internet travel seller.

Q: Can I use these certificates for travel during off-peak seasons?

A: Absolutely! There are ZERO black-out dates for travel within the USA (including Hawaii) or Canada on travel certificates you receive in exchange for SunOptions.

Q: Are we limited to coach class?

A: With SunOptions, you have your choice! Fly first class (business class on flights with three classes of service) or coach anywhere in the continental USA and Canada – or even to and from Hawaii! (First class flight certificates are not available outside the United States or Canada.)

Q: Do we earn AAdvantage® miles for our flights?

A: Absolutely! If you're an AAdvantage® member, you'll always earn full mileage credits on flights you obtain with SunOptions.

Q: What happens if our plans change?

A: Certificates are valid for travel up to one year from their date of issue, so you have the flexibility to plan your travel throughout the year. However, once issued, certificates are non-refundable. Also, once tickets are issued, the terms and conditions are set by the airline.

www.sunterra.com

Turn your SunOptions into

CruiseOptions

The world doesn't end at water's edge,
why should your SunOptions?

Choose from among the premier cruise lines of the world including **Carnival, Royal Caribbean, Princess, Holland America** and more.

Your SunOptions® will take you even more places

Club Sunterra and the premier cruise lines of the world are proud to present a travel program exclusively for Members. Now you can turn your Club Sunterra SunOptions into CruiseOptions by redeeming your SunOptions toward any cruise booked through Sunterra Travel with one of our preferred cruise lines. The itineraries, ships and destinations are virtually endless — including the Caribbean, Alaska, Mexico, the Orient, South Pacific, Mediterranean and more.

More ways to explore your world with Club Sunterra!

CruiseOptions



Premier cruise lines and popular itineraries...

Our preferred cruise partners include Carnival, Celebrity, Holland America, Norwegian, Princess, Royal Caribbean and more with destinations from the Caribbean and Alaska to the Mexican Riviera and everywhere in between.



Holland America Line
A Tradition of Excellence



CUNARO
THE MOST HONORABLE CRUISE LINE IN THE WORLD



PRINCESS CRUISES
escape completely

Carnival
The Fun Ships.

Royal Caribbean
INTERNATIONAL
Get out there!

More than 70% of the world is covered by water
With CruiseOptions, your Club Sunterra SunOptions have sea legs!



Club Sunterra...a new world of travel

It's Easy!

- To book a cruise, and to speak with a cruise counselor call **877.Club.Sun** and select the prompt for Sunterra Travel.
- Let your cruise counselor know that you are interested in the Cruise**Options** Member Benefit.
- Your cruise counselor will inform you of the number of Sun**Options** available to you.
- Start packing and set sail!

Important Information

Per point exchange value is valid through December 31, 2007. Exchange period is from January 1 through March 31, 2007 for Non-Elite members; through April 30, 2007 for Elite Silver; through May 31, 2007 for Elite Gold; through July 31 for 2007 for Elite Platinum members. Exchange requests received after the applicable deadline date will not be honored. After the applicable exchange dates, benefits cannot be exchanged until the 2008 calendar year. Non-Elite Club members may exchange a maximum of their annual allotment of Sun**Options** per year, and Elite Club members may exchange a maximum of 30,000 Sun**Options** or their annual allotment, whichever is less, per year for any combination of member benefits. There is a non-refundable processing fee of \$100 per stateroom booked for Non-Elite members; \$75 for Elite Silver; \$50 for Elite Gold. Elite Platinum members receive FREE processing for their exchange. Club Sunterra reserves the right to modify this program at any time. Sunterra Travel, Sunterra Corporation, its affiliates and subsidiaries are not responsible for products or services provided by other companies. Your account must be current to participate in any Club Sunterra Redemption Benefit Program. Club Select points are not applicable.

www.sunterra.com



Frequently Asked Questions

Q: How many SunOptions do I need for a cruise?

A: It's entirely up to you depending on the cruise you choose and your level of Club Membership. Please refer to Important Information regarding the maximum number of SunOptions allowable. If you don't have enough SunOptions you may pay the balance by credit card. The number of SunOptions needed depends on the cruise you select and your Club Membership status.

Q: Can I apply my SunOptions to the cost of a cruise for the person traveling with me?

A: Your SunOptions are applied toward the cost of the entire cruise, regardless of how many passengers are traveling with you.

Q: Are there any limitations to the cruise line or itinerary that my SunOptions can be used toward?

A: SunOptions can be used toward any cruise purchased through Sunterra Travel – subject to the rules governing the use of your SunOptions. See your SunOptions Directory for details.

Q: Can my SunOptions be used toward the purchase of airfare accompanying my cruise?

A: Yes, but only for air purchased through the cruise line using their bulk fares.

Q: What happens if our plans change?

A: SunOptions used through this program are non-refundable. However, we always recommend that you purchase travel insurance through Sunterra Travel to protect the cash value of your cruise.

Q: Is there an exchange fee for using this program?

A: Yes, \$100 per cabin, regardless of how many passenger/occupants for Non-Elite members; \$75 for Elite Silver; \$50 for Elite Gold; FREE for Elite Platinum members.

Q: How do I get started?

A: To speak with a cruise counselor, call Club Sunterra at **877.Club.Sun** and select the option for Sunterra Travel.

Nevada Seller of Travel Registration No. 2004-0015

www.sunterra.com

Turn your SunOptions into

FeeOptions

Save on **expenses** with Sunterra FeeOptions

Exchange your Sunterra Sun**Options** for your annual maintenance fees and Club Sunterra dues.

Sun**Options**[®] will save you money even when you can't get away!

Club Sunterra is proud to present a special benefit for Club Sunterra members: Now you may exchange Sun**Options** to pay for or reduce the cost of your annual Homeowners Association maintenance fees and/or Club Sunterra dues.

Club Sunterra members may exchange as few as 2,500 Sun**Options** or up to their annual allotment of Sun**Options**, while Elite members enjoy the privilege of redeeming up to 30,000 Sun**Options** or their annual allotment, whichever is less, for any combination of member benefits.

Maximum value, year after year, with Club Sunterra



FeeOptions

Exchanging SunOptions for Maintenance Fees

Club Sunterra SunOptions are even more valuable. Exchange your SunOptions for the annual maintenance fees charged by your Homeowners Association and/or your Club Sunterra dues.

Here's how you apply your SunOptions to the cost of annual maintenance fees and membership dues...

SunOptions	Fee Allowance	SunOptions	Fee Allowance	SunOptions	Fee Allowance	SunOptions	Fee Allowance
2,500	\$146	9,500	\$556	16,500	\$965	23,500	\$1,375
3,000	\$175	10,000	\$585	17,000	\$994	24,000	\$1,404
3,500	\$205	10,500	\$614	17,500	\$1,024	24,500	\$1,433
4,000	\$234	11,000	\$644	18,000	\$1,053	25,000	\$1,462
4,500	\$263	11,500	\$673	18,500	\$1,082	25,500	\$1,492
5,000	\$292	12,000	\$702	19,000	\$1,111	26,000	\$1,521
5,500	\$322	12,500	\$731	19,500	\$1,141	26,500	\$1,550
6,000	\$351	13,000	\$760	20,000	\$1,170	27,000	\$1,579
6,500	\$380	13,500	\$790	20,500	\$1,199	27,500	\$1,609
7,000	\$410	14,000	\$819	21,000	\$1,228	28,000	\$1,638
7,500	\$439	14,500	\$848	21,500	\$1,258	28,500	\$1,667
8,000	\$468	15,000	\$877	22,000	\$1,287	29,000	\$1,696
8,500	\$497	15,500	\$907	22,500	\$1,316	29,500	\$1,726
9,000	\$526	16,000	\$936	23,000	\$1,345	30,000	\$1,755

Club Sunterra...a new world of travel

It's Easy!

- Visit **www.sunterra.com** or call **877.Club.Sun**.
- Inform the counselor you want to exchange your SunOptions to reduce the cost of or pay for your annual maintenance fees and/or Club Sunterra membership dues, and how many SunOptions you want to exchange.
- The counselor will verify that you have enough SunOptions, and that all past fees have been paid.
- **Within three weeks** of the exchange date, a check will be issued to your Homeowners Association or Club Sunterra. Your SunOptions account will be debited for the amount you specified at the time of your request.

Important Information

Per point exchange value is valid through December 31, 2007. Exchange period is from November 1, 2006 through January 31, 2007. After January 31, 2007, benefits cannot be exchanged until 2008. Annual maintenance fees and Club dues are payable in accordance with the rules of your Homeowners Association. This program does not relieve you of your responsibility to pay your maintenance fees on time. Exchange requests received after the applicable deadline date will not be honored. You will be solely responsible for any and all late fees. Club Sunterra requires the exchanged to be processed three weeks prior to the due date of your maintenance fees to avoid penalties and/or loss of use. Club Sunterra members must exchange a minimum of 2,500 SunOptions for maintenance fees and membership dues, and Elite Club members may exchange a maximum of 30,000 SunOptions or their annual allotment, whichever is less, per year for any combination of member benefits. SunOptions must be changed in 500 or 1,000 increments. SunOptions must be exchanged for FeeOptions prior to January 31, 2007. If you participate in the 2007 FeeOptions program, all exchange deductions will be made from your 2007 SunOptions. You may not use 2006 SunOptions for the 2007 FeeOptions program. For example, if a member is exchanging SunOptions for 2007 fees, then the SunOptions will be deducted from their 2007 account. There is a processing fee of \$41 for Non-Elite members; \$31 for Elite Silver; \$21 for Elite Gold. Elite Platinum members receive FREE processing for their exchange. Exchange online at **www.sunterra.com** and receive a \$5 discount on processing fees. The applicable fees will be collected at the time of your transaction. Any federal, state, or local taxes are the responsibility of the member. Club Sunterra reserves the right to modify this program at any time. Sunterra Corporation, its affiliates and subsidiaries are not responsible for products or services provided by other companies. Your account must be current to participate in any Club Sunterra Redemption Benefit Program. Club Select points are not applicable.

www.sunterra.com



Frequently Asked Questions

Q: How many SunOptions may I exchange for annual Homeowners Association maintenance fees and/or Club Sunterra membership dues?

A: You may exchange as few as 2,500 SunOptions or up to your allotment of SunOptions for any combination of member benefits in a calendar year. Elite members may exchange up to 30,000 SunOptions or their annual allotment, whichever is less, for any combination of member benefits in a calendar year.

Q: Can I exchange any number of SunOptions for payment of fees and dues?

A: Beginning with the minimum of 2,500 SunOptions, you may exchange additional SunOptions in 500 and 1,000 increments, up to the maximum for your membership status.

Q: Can I exchange SunOptions for maintenance fees and membership dues online?

A: Yes. Save \$5 on processing fees by exchanging online. Go to www.sunterra.com for complete information and to request your exchange.

Q: When do I have to decide if I want to exchange SunOptions for maintenance fees and membership dues?

A: SunOptions must be exchanged for FeeOptions prior to **January 31** of the calendar year. SunOptions will be deducted in the same calendar year as the benefit is given. For example, if a member is exchanging SunOptions for 2007 fees, then the SunOptions will be deducted from their 2007 account. Members will be responsible for any late fees.

Q: Is there an exchange fee for each transaction?

A: Yes, there is a minimal \$41 processing fee per transaction for Non-Elite Club Sunterra members; \$31 for Elite Silver; \$21 for Elite Gold. Platinum Elite members receive FREE processing for their exchange. Or, save \$5 off the processing fee by booking online in the Members Area of www.sunterra.com.

Q: How do I exchange SunOptions for maintenance fees and dues?

A: Visit www.sunterra.com, or call toll-free **877.Club.Sun**.

www.sunterra.com

Turn your SunOptions into

MileOptions

Turn every SunOption into
2.5 airline miles!

Exchange your Sunterra SunOptions for miles
on **American Airlines**[®], **Delta Air Lines**[®] or **US Airways**[®].

Your SunOptions[®] will earn miles on 3 major airlines

Sunterra is proud to participate in airline miles programs from American Airlines, Delta Air Lines and US Airways — with a valuable benefit exclusively for Club Sunterra members.

Turn your **Club Sunterra SunOptions**[®] into **MileOptions** by exchanging your SunOptions for American Airlines AAdvantage[®] miles, Delta Air Lines SkyMiles[®] or US Airways[®] Dividend Miles[®].

Another great benefit from **Club Sunterra**!

Redeem your SunOptions for miles you can use for air travel.

MileOptions



2.5 airline miles for every SunOption

Here's how you can turn your SunOptions into miles on 3 major airlines.



Your Club Sunterra SunOptions are even more valuable — You can exchange each SunOption for 2.5 airline miles.

SunOptions	Mile Allowance	SunOptions	Mile Allowance
2,000	5,000	8,500	21,250
2,500	6,250	9,000	22,500
3,000	7,500	9,500	23,750
3,500	8,750	10,000	25,000
4,000	10,000	10,500	26,250
4,500	11,250	11,000	27,500
5,000	12,500	11,500	28,750
5,500	13,750	12,000	30,000
6,000	15,000	12,500	31,250
6,500	16,250	13,000	32,500
7,000	17,500	13,500	33,750
7,500	18,750	14,000	35,000
8,000	20,000		



Club Sunterra...a new world of travel

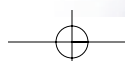
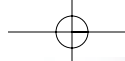
It's Easy!

- Visit www.sunterra.com, or call **877.Club.Sun**.
- Inform the counselor you want to exchange Sun**Options** for airline miles, and how many Sun**Options** you want to exchange. Tell the counselor the name and account number for the American Airlines AAdvantage®, Delta Air Lines SkyMiles® or US Airways Dividend Miles® account into which you want the miles deposited.
- The counselor will verify your available Sun**Options** balance and that all fees have been paid.
- Within **twenty business days**, the airline miles will be deposited in the specified account.

Important Information

Per point exchange value is valid through December 31, 2007. Exchange period is from January 1 through March 31 for Non-Elite members; through April 30, 2007 for Elite Silver; through May 31, 2007 for Elite Gold; through July 31 for 2007 for Elite Platinum members. Exchange requests received after the applicable deadline date will not be honored. After the applicable exchange period, benefits cannot be exchanged until 2008. Club Sunterra members must exchange a minimum of 2,000 Sun**Options** for each mileage transaction. Club members may exchange a maximum of 14,000 Sun**Options** or their annual allotment of Sun**Options**, whichever is less per year. There is a processing fee of \$41 for Non-Elite Club Sunterra members; \$31 for Elite Silver; \$21 for Elite Gold. Platinum Elite members receive FREE processing for their exchange. Receive a \$5 discount on your processing fee by booking online in the Members Area at www.sunterra.com. The applicable fees will be collected at the time of your transaction. Any federal, state or local taxes are the responsibility of the member. You must specify a valid AAdvantage® SkyMiles® or Dividend Miles® account number in order to exchange Sun**Options** for airline miles. If you want to open a new mileage account, you can do so at www.a.a.com, www.delta.com, or www.usairways.com. American Airline reserves the right to change the AAdvantage program® at anytime without notice. For complete information and/or to enroll, visit www.aa.com. All Delta Air Line SkyMiles® program rules and conditions apply. For complete details and to enroll, visit www.delta.com. All US Airways Dividend Miles® terms and conditions apply. For complete information and/or to enroll, visit www.usairways.com. American Airlines, Delta Air Lines and/or US Airways are **not** responsible for products or services offered by other companies. Club Sunterra reserves the right to modify this program at any time. Sunterra Corporation, its affiliates and subsidiaries are not responsible for products or services provided by other companies. Your account must be current to participate in any Club Sunterra Redemption Benefit Program. Club Select points are not applicable.

www.sunterra.com



Frequently Asked Questions

Q: How many miles do I receive for each SunOption?

A: You'll receive 2.5 airline miles for each SunOption you exchange. For example, if you exchange 5,000 SunOptions, you'll receive 12,500 airline miles.

Q: Should I belong to an airline mileage program in order to exchange SunOptions for airline miles?

A: Yes, you must first be a member of the airline program you have selected – American Airlines AAdvantage program, Delta Air Lines SkyMiles program or US Airways Dividend Miles program – to receive miles in that program.

Q: How long does it take to exchange SunOptions for airline miles

A: Once your request has been confirmed (either online or by calling **877.Club.Sun**), the miles will be credited to your airline mileage account in approximately **twenty business days**.

Q: Can I exchange SunOptions for airline miles online?

A: Yes. Save \$5 on processing fees by exchanging online. Go to **www.sunterra.com** for complete information and to request your exchange.

Q: Is there an exchange fee for each transaction?

A: Yes, there is a minimal \$41 processing fee per transaction for Non-Elite Club Sunterra members; \$31 for Elite Silver; \$21 for Elite Gold. Platinum Elite members receive FREE processing for their exchange. Receive a \$5 discount on your processing fee by booking online in the Member Area at **www.sunterra.com**.

Q: How do I exchange SunOptions for airline miles?

A: Visit **www.sunterra.com**, or call toll-free **877.Club.Sun**.

Turn your SunOptions into

TravelOptions

Club Sunterra is proud to present a travel redemption program exclusively for Members.

Turn your Club Sunterra SunOptions into TravelOptions by exchanging your SunOptions toward any air, car and/or hotel travel when booked through Sunterra Travel.

Exchange your SunOptions for air, car and/or hotel travel.

TravelOptions



Exchange SunOptions for air, car and/or hotel stays.

Your Club Sunterra SunOptions are even more valuable. Now, you can exchange your SunOptions for air, car and/or hotel stays when booking with Sunterra Travel.

Here's how you apply your SunOptions for air, car and/or hotel stays with Sunterra Travel.

SunOptions	Travel Allowance	SunOptions	Travel Allowance	SunOptions	Travel Allowance
2,000	\$100	11,500	\$575	21,000	\$1,050
2,500	\$125	12,000	\$600	21,500	\$1,075
3,000	\$150	12,500	\$625	22,000	\$1,100
3,500	\$175	13,000	\$650	22,500	\$1,125
4,000	\$200	13,500	\$675	23,000	\$1,150
4,500	\$225	14,000	\$700	23,500	\$1,175
5,000	\$250	14,500	\$725	24,000	\$1,200
5,500	\$275	15,000	\$750	24,500	\$1,225
6,000	\$300	15,500	\$775	25,000	\$1,250
6,500	\$325	16,000	\$800	25,500	\$1,275
7,000	\$350	16,500	\$825	26,000	\$1,300
7,500	\$375	17,000	\$850	26,500	\$1,325
8,000	\$400	17,500	\$875	27,000	\$1,350
8,500	\$425	18,000	\$900	27,500	\$1,375
9,000	\$450	18,500	\$925	28,000	\$1,400
9,500	\$475	19,000	\$950	28,500	\$1,425
10,000	\$500	19,500	\$975	29,000	\$1,450
10,500	\$525	20,000	\$1,000	29,500	\$1,475
11,000	\$550	20,500	\$1,025	30,000	\$1,500

Club Sunterra...a new world of travel

It's Easy!

- To book your travel and speak with a travel counselor call **877.Club.Sun** and select the prompt for Sunterra Travel.
- Let your travel counselor know that you are interested in the **TravelOptions** Member Benefit.
- Your travel counselor will inform you of the number of **SunOptions** available for exchange

Important Information

Per point exchange value is valid through December 31, 2007. Exchange period is from January 1 through March 31 for Non-Elite Club Sunterra members; through April 30, 2007 for Elite Silver; through May 31, 2007 for Elite Gold; through July 31 for 2007 for Elite Platinum members. Exchange requests received after the applicable deadline dates will not be honored. After the applicable exchange period, benefits cannot be exchanged until 2008. Club Sunterra members must exchange a minimum of 2,000 **SunOptions** and maximum of their annual allotment for travel, and Elite Club members may exchange a maximum of 30,000 **SunOptions** or their annual allotment, whichever is less, per year for any combination of member benefits. There is a processing fee of \$41 for Non-Elite Club Sunterra members; \$31 for Elite Silver; \$21 for Elite Gold. Platinum Elite members receive FREE processing for their exchange. The applicable fees will be collected at the time of your transaction. Any federal, state or local taxes are the responsibility of the member. Club Sunterra reserves the right to modify this program at any time. Sunterra Corporation, its affiliates and subsidiaries are not responsible for products or services provided by other companies. Your account must be current to participate in any Club Sunterra Exchange Benefit Program. Club Select points are not applicable.

www.sunterra.com



Frequently Asked Questions

Q: Do I have to pay for all travel (air, car and hotel) up-front?

A: Yes. You will be reimbursed after the exchange is processed.

Q: How long does it take to get reimbursed?

A: Approximately **6-8 weeks**.

Q: Are there any limitations to the itinerary that my SunOptions can be used toward?

A: SunOptions can be used toward any travel purchased through **Sunterra Travel** — subject to the rules governing the use of your SunOptions.

Q: Can I exchange any number of SunOptions for payment of Travel?

A: Beginning with a minimum of 2,000 SunOptions, you may exchange additional SunOptions in 500 increments up to the maximum for your membership status.

Q: Can I apply my SunOptions toward the cost of travel for the person traveling with me?

A: Your SunOptions are applied toward the cost of the entire travel package, regardless of how many passengers are traveling with you.

Q: What happens if our plans change?

A: SunOptions used through this program are non-refundable.

Q: Is there an exchange fee for each transaction?

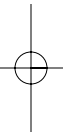
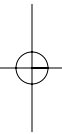
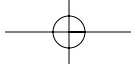
A: Yes, there is a minimal processing fee of \$41 for Non-Elite Club Sunterra members; \$31 for Elite Silver; \$21 for Elite Gold. Platinum Elite members receive FREE processing for their exchange.

Q: How do I get started?

A: To speak with a travel counselor, call Club Sunterra at **877.Club.Sun** and select the option for **Sunterra Travel**.



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