FRIENDS AND FAMILY REFERRAL PROGRAM

TERMS AND CONDITIONS

The Diamond Resorts International[®] **FRIENDS & FAMILY REFERRAL PROGRAM** ("**Program**") is sponsored by Diamond Resorts International Marketing, Inc., which is located at 10600 W. Charleston Blvd., Las Vegas, NV 89135 ("**DRIM**"). This Program is designed for members of THE Club[®]. Unless context suggests otherwise, all capitalized terms used in this Program have the meanings given them in THE Club Articles.

You may be eligible to receive benefits ("Referral Rewards") for Qualified Referrals (defined below) who participate in a Diamond Resorts International sales presentation ("Sales Presentation") and purchase a timeshare from Diamond Resorts International ("Diamond Timeshare").

Program Participation. You are NOT eligible to participate in this Program if you live in one of the following states:

District of Columbia, Georgia, Idaho, Maryland, Minnesota, Nebraska, Oregon, West Virginia, Virginia, Washington, and Wisconsin.

You must meet the following qualifications to participate in this Program:

- 1. You are current on all Club Dues, Association Fees and any other payments to Diamond Resorts International
- 2. You personally know the Qualified Referral
- 3. You provide DRIM with the Qualified Referral's name and spouse's name (if applicable), and current address, telephone number, and e-mail
- 4. You have provided fewer than 20 Qualified Referrals within the last 12 months if you're a resident of Florida, Illinois, Mississippi, or Nevada. Residents of New Jersey must provide no more than 12 Qualified Referrals in a single 12-month period.
- 5. Residents of Arizona, Hawaii, and New Jersey, will receive Referral Rewards in the form of a credit not to exceed \$1,000 for any single 12-month period. Residents of Illinois may receive Referral Rewards not to exceed \$1,000 for any single 12-month period.

<u>Qualified Referrals</u>. The referred customer must meet the following qualifications to be considered a "Qualified Referral" for purposes of this Program:

- 1. Has not attended a Sales Presentation in the past 6 months
- 2. Is not a current or former member of THE Club or a resort or Collection affiliated with Diamond Resorts International
- 3. Possesses a major credit card and holds a valid state identification
- 4. Has a minimum household annual income of \$50,000 (or \$75,000 for purchases in Hawaii). Only income of cohabitating persons may be combined to determine "household income"
- 5. Agrees to attend a Sales Presentation lasting 120 minutes (if married, or cohabitating, both partners must attend the Sales Presentation together)
- 6. Is a resident of North America (except for residents of Idaho, Nebraska, West Virginia, Alberta, British Columbia, Northwest Territories, Nunavut, Prince Edward Island, Saskatchewan, and Yukon.)

<u>Referral Rewards</u>. You are eligible to receive the following Referral Rewards if your Qualified Referral purchases a Diamond Timeshare at the Sales Presentation and you meet the other requirements in these Terms and Conditions:

- \$500 for your first Qualified Referral
- \$750 for your second Qualified Referral
- \$1,000 for each subsequent Qualified Referral

You are not entitled to additional Referral Rewards for subsequent purchases by the Qualified Referral. If a Qualified Referral has already attended a Sales Presentation or already purchased a Diamond Timeshare prior to your referral, then you will not receive a Referral Reward for that referral. Reward payments may be made in the form of a company check or posted to your Member account as a credit. DRIM is required to obtain a completed Form W-9 from Members receiving referral rewards. In order to receive your referral reward, please complete and return the attached Form W-9 to the address listed below.

Additional Terms and Conditions. You cannot conduct or participate in independent advertising or promotions to obtain Qualified Referrals, and you cannot negotiate or assist with the purchase of a Diamond Timeshare. Couples are considered to be one Qualified Referral. If two Members claim one Qualified Referral, the first Member to provide the Qualified Referral information to DRIM will receive the Referral Rewards. Qualified Referrals may not attend a Sales Presentation more than once in any 6-month period. Purchases of THE Sampler and unaffiliated third-party purchases are not a qualifying Diamond Timeshare purchases. Participation in this Program and submission of a Qualified Referral constitutes permission for DRIM and its affiliates to use your name when contacting your Qualified Referral. This Program is not valid with any other promotion and is void where prohibited by law. This Program and these Terms and Conditions are subject to change without notice in DRIM's sole discretion.

Questions. If you have questions about this Program, please contact the Diamond Resorts International FRIENDS & FAMILY Member Referral Department at 8415 South Park Circle, Bldg. 400, Orlando, Florida 32819, or call 888-250-6112.